

The James R. Booth Memorial Award

For fiscal period: May 1, 2006 to April 30, 2007

Prepared: October 24, 2007



**Endowed Fund Report  
2006-2007  
(Account: 845-137/100-137)**

Inquiries about your Fund should be directed to:  
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Gifts contributed to this permanent fund are consolidated with the capital gifts of other donors and invested as part of Queen's University's pooled endowment fund (PEF). The investment objectives and guidelines, the choice of fund managers, and the payout and expense policies applicable to the PEF are determined by the Board of Trustees' Investment Committee. All numbers are rounded to the nearest dollar.

**Terms of Reference for the Fund:**

(DRAFT, approval pending \$10,000 funding requirement)

Established in <Senate approval m/y> by the Commerce Class of 1966 in memory of their classmate James R. Booth, B.Com. 1966, and awarded on the basis of financial need and academic achievement to full-time students in the Bachelor of Commerce program.

**I. Status of the Fund's Capital Account: 845-137**

Book Value: Total of gifts to capital account, with reinvested payout and other adjustments

<b>Opening Balance - May 1, 2006</b>			\$	0
New Capital Account Activity - May 1 to April 30:				
Contribution(s)		9,125		
Adjustment(s)		0		
Recapitalization of Income - as per recapitalization on next page		<u>0</u>		
Total:				9,125
<b>Balance in Capital Account - April 30, 2007</b>				<b>\$9,125</b>

**Market Value:** Value of capital account reflecting investment appreciation credited since inception. For a complete explanation, please see the Frequently Asked Questions insert.

<b>Units Held</b>	<b>Units</b>	<b>Value per Unit</b>	<b>Projected Market Value</b>
As of April 30, 2007	3, 109	3.0710	\$9,548



**II. Status of the Fund's Income Account: 100-137**

Income Account Activity: Investment income paid to the account and disbursed for purposes as specified in the fund's terms of reference

<b>Opening Balance - May 1, 2006</b>		\$ 0
Contribution(s)	0	
Income credited based on 2006-07 payout rate (0.1141 per unit)	0	
Income credited calculated on new capital account activity	185	
Adjustment(s)		
Total:		185
 Total available for disbursement through April 30, 2007		 \$ 185
Allocation to General University Operating Fund (GUOF) <i>(see Frequently Asked Questions Insert)</i>		( 456)
 Total distributed in period		 0
 Transfer to capital account for capitalization - see previous page		 0
 Balance in Income Account - April 30, 2007		 (\$ 271)

**Projected Payout to Income Account (2007-08):** Based on the Board approved "payout rate" of \$0.1196 per unit

Units Held as of April 30, 2007	3, 109 units	
Payout Rate	0.1196 per unit	
<b>Next year's projected income</b>		<b>\$ 372</b>
 <b>Balance from April 30, 2007</b>		 <b>(\$ 2 71)</b>
 <b>Projected Balance in Income Account (2007-08)</b>		 <b>\$ 101</b>