



CREATING OPPORTUNITY FOR A STUDENT'S FUTURE

by providing financial support
to students through Bursaries,
Awards & Scholarships

AMANDA'S STORY

In late 1980 Amanda Siedzik's parents immigrated to Canada from Poland with very little money or education. Her parents worked to make a life for themselves and their family but things did not go as planned. When Amanda was 13 her parents divorced. This increased the financial hardship she and her mother faced and resulted in their move to government subsidized housing in Mississauga.

In grade 11 Amanda decided that she wanted to attend university, and more specifically that she wanted to attend the commerce program at Queen's University because in her opinion, it was the best of the best. With her family's encouragement Amanda worked hard to achieve top marks which successfully led to her acceptance into the program.

Having overcome the first hurdle – admittance to the program – Amanda would soon realize the additional challenge of funding her university education. Her mother had saved only enough money to cover tuition for the first semester of her first year. But Amanda accepted the offer of admittance and planned to begin at Queen's in the fall confident in her ability to succeed academically and hopeful that things would work out financially.

Prior to starting in the fall of 2010, Amanda was informed that she had been selected as the recipient of the Sutton Award, an award renewable over four years that is given to a student demonstrating financial need and academic excellence. This news removed a huge burden from Amanda and her family. The award provided more than financial aid, it gave Amanda hope - hope that she could succeed regardless of her situation.

When Amanda started at Queen's she quickly immersed herself in university life and remained involved throughout her years on campus. She was an active member of the Queen's Accounting Association, competed in many competitions, attended conferences, volunteered at local prisons, and was on the board of several not-for-profit organizations.

In her third year another significant event occurred in Amanda's life- she participated in the international exchange program and spent a semester at the Warsaw School of Economics. With the financial support she received from the Sutton Award and additional support from an exchange bursary, she was able to take full advantage of her time in Poland, traveling to visit family, including her grandparents whom she hadn't seen in 12 years. She was also able to visit surrounding countries further broadening her international perspective.

In May 2014, Amanda graduated from the Commerce program with first class honours and had been on the Dean's list all four years. She completed the Graduate Diploma in Accounting at Queen's in July 2014 and accepted a position with a small firm in Toronto.

FACT: Almost 30% of Commerce Students qualify for needs-based financial aid each year (average amount \$5,200)

STUDENT ACCESS GUARANTEE (SAG)

Student Access Guarantee was created for students with greater financial need than Ontario Student Access Program (OSAP) covers. Ontario requires colleges and universities that receive public funding to provide enough financial aid to cover a student's assessed needs that are not fully met by OSAP.

- QSB is required to provide funding for all Ontario students who qualify for SAG
- SAG guarantees financial access for students. For the Commerce program, this often means covering the difference between Arts tuition and Commerce tuition.
- Over the last decade, financial need received by students has increased 4x for QSB
- QSB needs to add \$27M to its current endowment to keep up with the current demand for financial need

COMMERCE STUDENT FEES

Fees	\$
Tuition	\$15,589
Residence Fee (Double Room/Meal Plan/ResNet)	\$12,437
Textbooks and other Required Fees	\$3,404
Total	\$31,430

*Fees reflect a first year Commerce Student for 2014-2015 academic year. Accommodation cost for upper year students will depend on housing arrangements.

FACT: Almost 1/3 of Commerce students graduate with over \$30,000 in debt

HOW TO SUPPORT A STUDENT

Establish a named endowed bursary or award: **a gift of \$130,000** will generate a \$5,000 per year award which is the current average award amount granted.

Establish a named expendable bursary or award: **a gift of \$25,000** will create a named fund that will provide an award of \$5,000 each year to a student for 5 years.

A gift of **\$150,000** will create a named expendable fund that will provide full funding of \$30,000 each year to a student for 5 years.

Provide a **donation of any amount** to be pooled in the common endowment to maximize growth of the fund.



For more information about Queen's School of Business or to make a donation:

qsb.ca/invest
invest@business.queensu.ca
1-855-572-1536



"Outstanding students are the cornerstone of QSB's success. Alumni support is critical to ensure that exceptional students may attend Queen's Commerce regardless of their ability to pay. For many students, an offer of financial support is a deciding factor in their business school selection. Outstanding students from diverse backgrounds provide rich discussion and debate in class, and ensure we develop outstanding business leaders from a wide variety of backgrounds to advance business and society."

David M. Saunders
Dean, QSB

TYPES OF FINANCIAL AID

Bursaries are awarded on the basis of financial need only

Awards are a combination of merit and financial need

Scholarships are merit-based only and do not take financial need into account

Bursaries, Awards and Scholarships can be established as expendable or endowed funds.

Expendable funds for Financial Aid: The amount donated to the fund is used entirely over a 5 year basis. The minimum donation to create an expendable fund is \$12,500.

Endowed funds for Financial Aid: The amount donated to the fund is invested and the interest earned from the investment is used to fund the bursary/award/scholarship. The minimum donation to create an endowed fund is \$50,000.